

**WEST EUSTON PARTNERSHIP**  
(Company limited by guarantee no. 03390585  
registered charity no. 1125253)

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 30 JUNE 2008**

**WEST EUSTON PARTNERSHIP**

(Company limited by guarantee no. 03390585, registered charity no. 1125253)

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**REPORT AND FINANCIAL STATEMENTS**

For the year ended 30 June 2008

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## WEST EUSTON PARTNERSHIP

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### REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 30 June 2008

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<b>Trustees</b>	Shamin Ahmed (resigned 5 December 2007) Nasim Ali Winston Castello Mukid Choudhury (appointed 5 December 2007) John Foreman Sheila Green Rebecca Hossak Ross Semple Houston Jean Hurnan Heather Margaret Johnson Paul Morris Kathleen Randle (deceased November 2007) Alan Richard Lord Adrian Philip Penford Mark Ross Mohammed Joynal Uddin
<b>Secretary</b>	Cllr Heather Johnson
<b>Company reg. no.</b>	03390585
<b>Charity reg. no.</b>	1125253
<b>Registered office</b>	21 Hampstead Road London NW1 3JA
<b>Accountants</b>	Gotham Erskine LLP Friendly House 52 - 58 Tabernacle Street London EC2A 4NJ

## **WEST EUSTON PARTNERSHIP**

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### **TRUSTEES' REPORT**

**For the year ended 30 June 2008**

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The Trustees, who are also directors of the Charity for the purposes of the Companies Acts, submit their annual report and the financial statements of West Euston Partnership for the year ended 30 June 2008. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document, and the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities (revised 2005)'.

#### **Structure, governance and management**

The Charity is registered as a charitable company limited by guarantee and is governed by its memorandum and articles of association. The Charity has no share capital or debentures, hence there are no Trustees' interests requiring disclosure. In the event of the Charity being wound up each member is required to contribute an amount not exceeding £1. The directors who served during the year have been listed on page 1.

#### **Objectives and activities**

The Charity's objects are to associate local authorities, voluntary and other organisations, and inhabitants in a common effort to promote, facilitate and advance the physical, economic, social and cultural regeneration of West Euston in the London Borough of Camden and surrounding areas.

The Charity's strategic objectives are:

- working to improve the delivery of local services
- uniting and empowering a diverse community
- building a healthier community
- lifelong access to opportunities for learning and work
- creating a safer and better environment

The Charity's area of work includes community representation, strategy and coordination. Although the Charity's Trustees have been actively involved with several projects in the local area (through various partnerships, steering groups and Committees), it has previously relied upon the London Borough of Camden to act as the accountable body for service delivery. This is the reason the Charity did not have any financial activity in the year to 30 June 2007 despite having an important role in the community. In the year to 30 June 2008, the Charity acted as the accountable body for several projects, most notably a contract with Jobcentre plus to provide outreach work in some of the area's most deprived housing estates. This has resulted in the Charity showing income of approximately £35,000 in the year to 30 June 2008.

Since the year end, the Charity has also been successful in a bid to the Big Lottery Fund, who awarded the Charity £499,197 over three years (beginning in May 2009).

As mentioned above the Charity carries out much of its work through various partnerships, steering groups and Committees, these include the West Euston Partnership Board (Directors, partners, trustees), the Healthy Community Project Steering group (HCP partners-WEP lead partner), the Finance and Strategy subcommittee, the Services for Young people; coordination group, (service providers statutory and voluntary) and the Planning Working Group (local stakeholder groups, including Tenants' and Residents Associations).

## WEST EUSTON PARTNERSHIP

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### TRUSTEES' REPORT

For the year ended 30 June 2008

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The Charity has use of two buildings; the One Stop Shop at 21 Hampstead Road, London NW1 3ED and the West Euston Healthy Community Project building, Cumberland Market, London NW1 3RH.

Service and project delivery (including activities where the London Borough of Camden continued to act as the accountable body) is carried out in three areas of work:

#### 1. Employment, training, education and careers

Information Advice and guidance service at the One Stop Shop advice Centre:

- Camden Housing and Employment Project: Local Area Agreement funded
- Advice service: Information Advice and Guidance contract
- Advice service: Nextstep contract to August 2008
- LBC Youth and Connexions Service (Children Schools and Families)  
Youth and Connexions Lead Advisor, Positive Activities for young people (PAYP) staff based in One Stop Shop

#### 2. Young people

- Fit and Healthy Young People work (Lottery funded)
- Partner role in Priority Estates Project with LBC Housing
- Partnership work with Bengali Workers Association, Surma Youth Club and Samuel Lithgow Youth centre; Service level agreements delivery for WEP
- Youth and Connexions projects based in WEP, as above

#### 3. Healthy Community project

- WEP lead partner. Partners:- Third Age, Timebank, Greenlight pharmacy, GP Surgery, Sure Start Euston, Primary Care Trust, Regents Park Medical Practise.
- Health and well-being initiatives with a focus on older people, younger people, Bangladeshi and also the wider community.
- Funded to end September 2008.

Moving forward the Charity is hoping to have greater autonomy and will be working with a consultant and the Local Authority in the next financial year to agree how these functions can be financed and managed internally by the Charity.

#### Achievements and performance

During the period the WEP worked towards establishing the itself as a registered charity, which included amending its Memorandum and Articles of Association. Charity registration was achieved in July 2008.

## WEST EUSTON PARTNERSHIP

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### TRUSTEES' REPORT

For the year ended 30 June 2008

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#### Funding

In November 2008 the Charity was advised that it had been successful in an application to the Reaching Communities Big Lottery fund to deliver healthy living projects. This work will begin in the next financial period. The charity also fundraised to run a community summer events (July 2007, July 2008) with funds from London Borough of Camden, the Metropolitan Police and Sure Start.

#### Community participation in planning

WEP, through its Planning working group of Directors met regularly to act as consultation group for major planning applications in the area, including Regents Place (NEQ). The Section 106 agreement includes new offices for the Charity at a peppercorn rent.

#### **Financial review**

During the financial period the Charity made an overall surplus of £19,050. Included in this surplus was an increase in restricted funds of £2,455, after taking this in to account un-restricted funds increased from £Nil to £16,595. The Trustees consider this position to be adequate.

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

#### **Preparation of the report**

This report has been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved and authorised for issue by the Trustees on 28 April 2009 and signed on its behalf by:

MOHAMMED JOYNAL UDDIN  
Chair

**CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES  
ON THE UNAUDITED ACCOUNTS OF  
WEST EUSTON PARTNERSHIP**

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In accordance with the engagement letter dated 3 April 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the charity's board of trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's board of trustees, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the charity has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

**Gotham Erskine LLP**  
Chartered Accountants  
Friendly House  
52 - 58 Tabernacle Street  
London EC2A 4NJ

28 April 2009

**WEST EUSTON PARTNERSHIP (company limited by guarantee)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 30 June 2008**

	<b>Unrestricted Funds 2008 £</b>	<b>Restricted Funds 2008 £</b>	<b>Total Funds 2008 £</b>	<i>Total Funds 2007 £</i>
<b>INCOMING RESOURCES</b>				
Jobcentre plus - deprived area fund contract	31,500	-	31,500	-
Grants:				
Sure Start Euston Children's Centre	-	2,288	2,288	-
London Borough of Camden	-	1,125	1,125	-
Rental income	660	-	660	-
Bank interest	53	-	53	-
<b>TOTAL INCOMING RESOURCES</b>	<b>32,213</b>	<b>3,413</b>	<b>35,626</b>	<b>-</b>
<b>RESOURCES EXPENDED</b>				
Agency staff	5,545	-	5,545	-
Premises costs	2,000	-	2,000	-
Other project costs	724	-	724	-
Marketing	4,349	-	4,349	-
Database	3,000	-	3,000	-
Top Tot project costs	-	643	643	-
Childcare costs	-	315	315	-
<b>TOTAL RESOURCES EXPENDED</b>	<b>15,618</b>	<b>958</b>	<b>16,576</b>	<b>-</b>
Net income/(expenditure)	16,595	2,455	19,050	-
TOTAL FUNDS AT 1 JULY 2007	-	-	-	-
<b>TOTAL FUNDS AT 30 JUNE 2008</b>	<b>£ 16,595</b>	<b>£ 2,455</b>	<b>£ 19,050</b>	<i>£ Nil</i>

## WEST EUSTON PARTNERSHIP

### BALANCE SHEET As at 30 June 2008

	Notes	£	2008 £	£	2007 £
<b>CURRENT ASSETS</b>					
Debtors - grants receivable		2,288		-	
Cash at bank		21,394		-	
		<u>23,682</u>		<u>-</u>	
<b>CREDITORS: amounts falling due within one year</b>					
	3	(4,632)		-	
<b>NET CURRENT ASSETS</b>			<b>19,050</b>		-
<b>NET ASSETS</b>		<u>£</u>	<u>19,050</u>	<u>£</u>	<i>Nil</i>
<b>FUNDS</b>					
Restricted funds	4		2,455		-
General fund	4		16,595		-
		<u>£</u>	<u>19,050</u>	<u>£</u>	<i>Nil</i>

The Trustees are satisfied that the Company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The Trustees acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2007). They were approved, and authorised for issue, by the Trustees on 28 April 2009 and signed on their behalf by:-

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MOHAMMED JOYNAL UDDIN, Chair

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ROSS SEMPLE HOUSTON, Vice Chair

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2008**

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**1. ACCOUNTING POLICIES**

***Basis of preparation of financial statements***

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in 2005, applicable accounting standards and the Financial Reporting Standard for Smaller Entities (effective January 2007).

The effects of events relating to the year ended 30 June 2008 which occurred before the date of approval of the financial statements by the Executive Committee has been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 30 June 2008 and the results for the year ended on that date.

***Company status***

West Euston Partnership is a company limited by guarantee. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Charity.

***Fund accounting***

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

***Incoming resources***

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

***Resources expended***

All expenditure is accounted for gross and when incurred.

**2. TRUSTEES**

During the year, no Trustees received any remuneration (2007 - £NIL). No trustee received reimbursement of expenses (2007 - £NIL).

## WEST EUSTON PARTNERSHIP

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2008

<b>3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade creditors	<u>£ 4,632</u>	<u>£ Nil</u>

As described in Note 6, the Charity has a close working relationship with the London Borough of Camden. The Borough has agreed to pay for the Charity's 2008 accountancy fees of £690. As a result of this, no accrual for accountancy fees has been made in the accounts.

#### 4. STATEMENT OF FUNDS

	<b>Brought Forward</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>RESTRICTED FUNDS</b>					
West Euston					
Community Show	-	1,125	-	-	1,125
Top Tots Project	-	1,026	(643)	-	383
Parent Exercise	-	1,262	(315)	-	947
	-	<u>3,413</u>	<u>(958)</u>	-	<u>2,455</u>
<b>GENERAL FUND</b>	-	<u>32,213</u>	<u>(15,618)</u>	-	<u>16,595</u>
	<u>£ Nil</u>	<u>£ 35,626</u>	<u>£ (16,576)</u>	<u>£ Nil</u>	<u>£ 19,050</u>

The London Borough of Camden provided the Charity with £1,125 towards the cost of a West Euston Community Show. The Show was held after the year end.

The Sure Start Euston Children's Centre provided a grant for the Charity to deliver a "Top Tots" programme to encourage physical activity in children.

The Sure Start Euston Children's Centre provided a grant for the Charity to deliver a Parent Exercise programme.

#### 5. ACTIVITIES

The Charity was dormant until 1 April 2008. There was no activity before that nor were there any assets or liabilities as at 30 June 2007.

**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 30 June 2008**

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**6. RELATIONSHIP WITH THE LONDON BOROUGH OF CAMDEN**

During the year, the Charity continued to work with staff employed and managed by the London Borough of Camden within the Culture and Environment Directorate. The Borough incurred the running costs for a One Stop Shop. External Lottery funding from a 5 year programme of Big Lottery Funds from Healthy Living Centre funding was obtained and managed by the London Borough of Camden as well as Local Area Agreement funds for the Camden Housing and Employment project. The associated income and expenditure of this work has not been included within these accounts as it is the financial responsibility of the London Borough of Camden. Moving forward the Charity is hoping to have greater autonomy and will be working with a consultant and the Local Authority in the next financial year to agree how these functions can be financed and managed internally by the Charity.

The London Borough of Camden allows the Charity the use of the West Euston Healthy Community Project building, Cumberland Market, London NW1 3RH. Currently there is no lease or licence agreement, but this will be considered as the Charity agrees greater autonomy with the Council in the next financial year. The Trustees are satisfied that there is no rent payable for the financial year ended 30 June 2008.

**7. ONE STOP SHOP**

British Land has provided the Charity a tenancy at will for the One Stop Shop at 21 Hampstead Road, London NW1 3ED. The Charity pays a peppercorn rent.